

## **PRESS RELEASE April 2007**

### **ROTTERDAM BIODIESEL PLANT TO BE DEVELOPED BY WHEB BIOFUELS**

A £50m/70.2m euro biodiesel plant is to be built by WHEB Biofuels in the Port of Rotterdam. The plant will be a multi-feedstock plant with the capacity to convert up to 400,000 tonnes of vegetable oil to biodiesel per annum which will be supplied on long-term contracts to major oil companies.

Construction of the plant, which is subject to environmental permitting, is expected to start later this year with the plant commencing full scale commercial operations in 2009.

Colin Horton, Managing Director of WHEB Biofuels said: "The Rotterdam plant will provide a much-needed resource to support the increasing demand for biofuels and so make an important contribution to the EU's biofuels and greenhouse gas reduction targets."

ED & F Man and ATMOS SpA have an equity investment in WHEB Biofuels with ED & F Man contracted to source and supply the plant's feedstock requirements.

John Laing, Divisional Financial Director of ED & F Man Holdings, said: "We are delighted to be WHEB Biofuels' strategic partner. The WHEB team has considerable experience of developing biodiesel projects, which complements our own experience in the purchasing and trading of quality vegetable oils and glycerine products."

The vegetable oils used in the plant will be purchased from sustainable sources. ED & F Man are undertaking audits of its main suppliers to verify the sustainability of the vegetable oil purchases.

The plant is to be located on a site within the Koole vegetable oil storage terminal at Pernis in the Port of Rotterdam. The Koole site is a bulk storage terminal in Rotterdam dedicated to the storage and handling of vegetable oils and oleo chemical products. As such, it has excellent berthing facilities for the receipt of vegetable oil cargoes and the redelivery of biodiesel to barge or ship.

WHEB Biofuels' Colin Horton added: "As the plant will be in the Port of Rotterdam it is ideally located from both a commercial and logistics perspective. We are incredibly grateful for the help and support given by the Port of Rotterdam and Koole Tank Storage BV in facilitating this project."

#### **Notes to Editors:**

1. In addition to WHEB Biofuels and ED & F Man, the other main shareholder in the Rotterdam plant is Atmos SpA, an Italian venture capital company.
2. WHEB Biofuels was established in 2006 ([www.whebbiofuels.com](http://www.whebbiofuels.com)). Its executive management team includes Colin Horton (Managing Director) and Donna Clarke (Business Development Director). Colin and Donna previously held senior management roles at Greenergy Fuels Limited. Colin has 30 years experience in the oil and petrochemicals sectors, whilst Donna has over twenty years experience, primarily in the energy and environment sectors.
3. ED & F Man ([www.edfman.com](http://www.edfman.com)) is a privately-owned company, with over 4,500 employees worldwide and a successful history of over 220 years. ED & F MAN is a global supplier of Foods, Feeds, Bio-energy and Services, with an expanding global network and presence in 74 countries. The company is involved in the sourcing, refining, product preparation, warehousing, handling, shipping, distribution and marketing of sugar, molasses, animal feed, edible oils, coffee and cocoa to multinational and industrial users. ED & F Man has leading global positions in each of its major businesses.
4. Atmos SpA ([www.atmosholding.com](http://www.atmosholding.com)) is the first Italian institutional investor exclusively dedicated to sustainable, such as biofuels, renewable energy and clean technologies. Atmos' promoter is State Street Global Investments, through Fondamenta, an Italian private equity fund of funds. Atmos was founded in June 2005, with an investment capacity of about 50Mln €. So far Atmos has invested in the biofuels, photovoltaics, wind and wave energy conversion sectors.
5. Koole Tankstorage Pernis is one of the most modern and efficient vegetable oil and oleo chemicals storage terminals in the world with a total capacity of 400,000m<sup>3</sup> tank-space, 3 new jetties, a completely new line and heating system and road and rail unloading and loading facilities. Over the next few years, Koole will be investing over €35 million in building 200,000m<sup>3</sup> tank space and loading facilities. Koole Tankstorage Pernis BV is a family-owned business which also owns other storage facilities at Zaandam, Nijmegen and a marine shipping fleet.

**For further information:**

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